Vanguard Business School

Institutional Perspective Plan (IPP)

2023-24

Vanguard Business School's Institutional Perspective Plan (IPP) serves as a cornerstone for effective strategic deployment and operational efficiency across various institutional bodies. This comprehensive plan encompasses policies, administrative setups, appointment procedures, service rules, and procedural frameworks, ensuring that the institution functions seamlessly and achieves its strategic objectives.

Vision:

"To position Vanguard Business School as a global leader in business education, renowned for its excellence in fostering innovation, entrepreneurship, and ethical leadership, thereby shaping future business leaders and contributing to sustainable economic growth."

Mission:

"At Vanguard Business School, our mission is to empower individuals with knowledge, skills, and values that drive business success and societal impact. We are dedicated to providing a dynamic learning environment, fostering industry-relevant education, and nurturing a culture of continuous learning and innovation."

Goals:

1. Academic Excellence: Strive for academic excellence by offering industry-aligned curricula, experiential learning opportunities, and mentorship programs that prepare students for professional success.

2. Entrepreneurship and Innovation: Cultivate an entrepreneurial mindset and foster innovation through incubation centers, startup support, and industry partnerships that promote creativity and problem-solving.

3. Ethical Leadership: Develop ethical leaders with a strong sense of social responsibility, integrity, and inclusivity, who drive positive change and contribute to sustainable development.

4. Industry Collaboration: Foster strong ties with industry leaders, engage in collaborative research, and offer industry-driven programs that bridge the gap between academia and the corporate world.

5. Global Perspective: Provide global exposure through international collaborations, exchange programs, and multicultural experiences that broaden students' perspectives and global competencies.

6. Student Success: Ensure the success of our students through personalized support, career guidance, and alumni networks that facilitate lifelong learning and professional growth.

Quality Policy:

"At Vanguard Business School, we are committed to delivering quality education, research, and services that meet the highest standards of excellence. We continually assess and improve our processes, curriculum, and outcomes to ensure relevance, effectiveness, and stakeholder satisfaction. Our quality policy is rooted in integrity, transparency, and continuous improvement, driving us to uphold ethical standards, embrace diversity, and strive for excellence in all endeavours."

Core Values:

- ❖ **Integrity:** We uphold the highest ethical standards, transparency, and accountability in all our actions, fostering trust, credibility, and integrity within our community.
- ❖ **Diversity:** We celebrate diversity, inclusion, and cultural richness, valuing diverse perspectives, experiences, and backgrounds that enrich learning, creativity, and collaboration.
- ❖ **Excellence:** We strive for excellence in everything we do, setting high standards, promoting continuous improvement, and delivering exceptional outcomes that meet or exceed stakeholders' expectations.
- ❖ **Quality:** We are committed to delivering quality education, research, and services that adhere to the highest standards of academic rigor, relevance, and excellence, ensuring student success and stakeholder satisfaction.

Strategic Goal:

"Our strategic goal is to become a hub of innovation and entrepreneurship, fostering a culture of creativity, risk-taking, and problem-solving that prepares students to thrive in a rapidly evolving business landscape. Through strategic partnerships, cutting-edge research, and industry collaboration, we aim to drive economic growth, social impact, and global competitiveness."
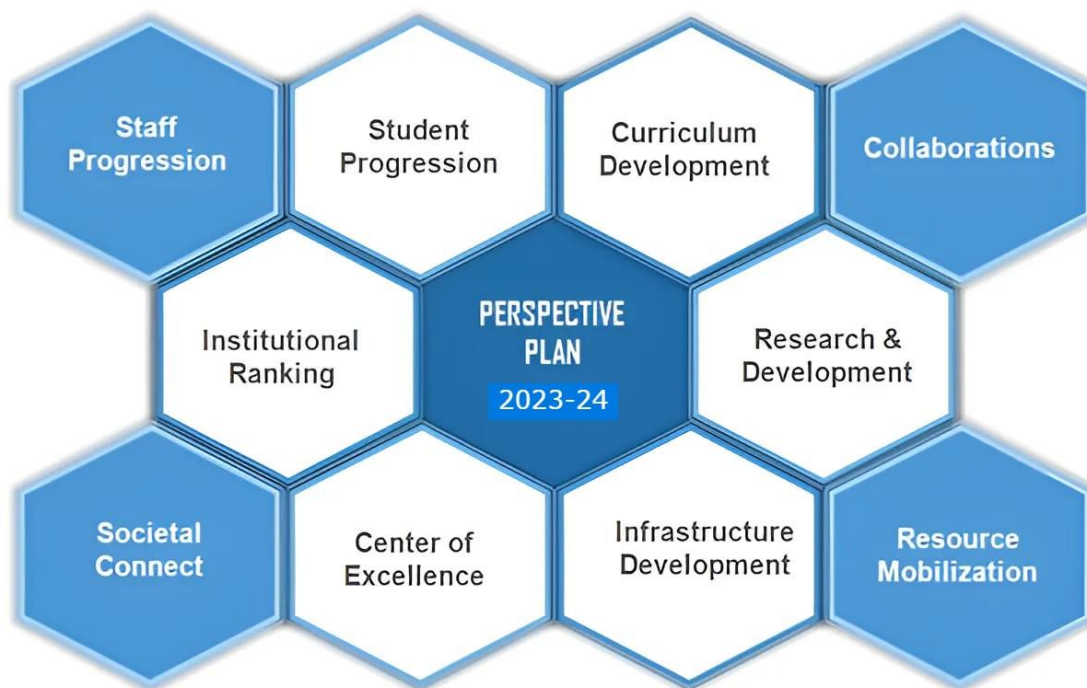
1. Internal Quality Assurance System

   o Reconstitution of IQAC as per NAAC regulations
   o Framing of Quality Policy & publishing regularly
   o Formation of Quality Monitoring Committee & functioning
   o Educating & Training of all employees
   o Periodic check & guidance for quality improvement
   o Establishment of audit team and process
   o Audit for remedial measures
   o Promoting best practices

o Annual report preparation & submission vision mission core values strategic initiatives/ goals objectives key action steps collaboration and linkages outcomes continuous planning and improvement

2. Teaching learning process:

o Academic planning and preparation of Academic Calendar
o Development of teaching plan
o Preparation of Lesson Plan based on CO & PO mapping
o Use of advance teaching aids and adopt enhanced ICT techniques
o Development of e- learning resources
o Promote research culture & facilities
o Provide mentoring and personal support
o Follow a transparent and fair feedback system
o Conduct training based on need analysis
o Evaluation parameters and benchmarking
o Continuous assessment to measure outcomes
o Performance development through credit system
o Implementation of best practices

3. Leadership and participative management

o Decentralize the academic, administration and student related authorities & responsibilities
o Prescribe duties, responsibilities and accountability
o Portfolio assignments
o Establishment of functional committees

4. Good governance

o Vision, Mission and their articulation in every key position
o Evaluation of Institute's performance and benchmarking
o Institutional strategic goals setting
o Institutional Strategic development plan
o Monitoring and Implementing the Quality Management Systems
o Following organization structure
o Smooth Working of statutory committees
o Establishing E governance
o Leadership development through decentralization
o Establishing internal audit committee
o Code of conduct and policy formulation, approval and implementation

o Establishing fair and transparent performance appraisal system

5. Student's development and participation

- o Budget allocation for student development programmes and activities
- o Students Trainings & Placement Activities
- o Student's representation in various committee and cell
- o Participation in competitions
- o Organizing competitions
- o Credit transfer & compensation
- o Rewards & recognitions of achievers
- o Participation in extracurricular activities
- o Participating in social and welfare activities
- o Providing career guidance

6. Staff development & welfare

- o Recruitment Policy formation & implementation
- o Staff performance evaluation system
- o Staff Training for quality improvement
- o Best possible work facilities & infrastructure facilities
- o Code of conduct, service rules & leave rules
- o Staff welfare policy implementation, Career advancement schemes
- o Rewards, recognitions and incentives
- o Deputation for seminars, conferences and workshops etc.
- o Sponsorship/ Motivation for qualification improvement
- o Support for research, consultancy, and innovations.

7. Financial management

- o Framing & implementation of Purchase and Financial policies
- o Department wise Budget planning and allocation
- o Forecasting income & expenditure
- o Effective functioning of purchase committee
- o Budget formulation & approval through Finance Committee
- o MoUs with industries
- o Support for internships, visits, trainings, guest lectures
- o Identifications of industry needs and advice on Curriculum for extra courses apart from curriculum.
- o Providing opportunities for Industry based/sponsored projects

8. Entrepreneurship

- o Establishment of Entrepreneurship Development Cell

- o Effective functioning of entrepreneurship development Cell
- o MoUs with organizations for entrepreneurship development Providing training & guidance for entrepreneurship development
- o Bringing more experts of the field for seminars, lectures, workshops for entrepreneurship development
- o Establishing incubation centers
- o Promoting, sponsoring and facilitating entrepreneurship development

9. Research and innovation

- o Dedicated R &D facilitation centre
- o Establish and develop Laboratories with more research facility
- o Fund generation through Project proposals
- o Apply for Government/Non-Government industry, sponsored funds
- o Collaborations with Government & Private Institutes, Universities and Research Organizations
- o Applying for patent

10. Community Services and Outreach Activities

- o Budget from institution resources/Faculty/students/other donors
- o Identify community and social development work
- o Identify challenges of society for development work
- o Provide vocational training /job-oriented training as per local needs at the institute
- o Educational support to village people
- o Conducting awareness camps

11. Physical infrastructure

- o Infrastructure building development & modification
- o Smart Class rooms, Tutorials, Seminar halls
- o Modernization of Laboratory & equipment
- o More ICT enabled classrooms
- o Library infrastructure up gradation
- o System up gradation
- o Functional facilities for e-learning
- o Safety & Security management
- o Water facility and Medical facility
- o Developing sports (indoor/outdoor) facilities
- o Plantations
- o Renewable Energy usage
- o Hygiene, zero plastic & green campus

Implementation at Institutional Level

Governance & Administration

Chairman & Members of Governing body, Administration Office

Branding /Expansion

Governing Body, Managing Committee

Admissions

Principal, Heads of Department, Admission team,

Statutory Compliance

Principal, Heads of Department, Coordinators

Infrastructure (physical)

Governing Body, Secretary Trustee Board, Principal, Heads of Department

Teaching- Learning

Principal, Heads of Department, Faculty

Research & Development

Principal, Senior Faculty and Heads of Department